931-526-6131 Fax 931-372-0150 LedbetterTitleCo.com



24 North Jefferson Ave. P.O. Box 715 Cookeville, TN 38503

June 9, 2023

Tays Realty & Auction 620 Maxwell Street Cookeville, TN 38501

To Whom It May Concern:

Re: Lot 1, Douglas & Maxine Stewart Division

6798 Baxter Road

Tax Map 93, Parcel 39.03

I hereby certify that I have examined the public records of Putnam County, Tennessee, affecting the title to the property located in the Eighth Civil District of Putnam County, Tennessee, conveyed to Joseph B. Templeton and wife, Dorothy L. Templeton, as described and recorded in the Register's Office of Putnam County, Tennessee, in Record Book 1266, Page 62. This opinion covers a period of twenty years to June 9, 2023 at 8:00 a.m.

My examination of the said public records reveals the following objections:

1. Mortgages, deeds of trust, and/or purchase money lien notes:

Subject to a Deed of Trust to Mid-Continent Funding, Inc. in the amount of \$88,060.00 dated May 19, 2022, recorded May 26, 2022 in Record Book 1407, Page 153, aforesaid records.

2. Taxes:

- a. Subject to the 2023 County taxes, a lien not yet due and payable.
- b. The 2022 County taxes in the amount of \$797.00 have been paid.
- c. If improvements are completed after January 1 of any year, the law requires supplemental assessment for the year in which improvements are completed as defined by Statute. Ledbetter Title Co., LLC and Kent R. Moore, Attorney at Law, assume no liability for taxes assessed by correction pursuant to the provisions of T.C.A., Section 67-5-603, et seq.

Tays Realty & Auction

RE: Lot 1, Douglas & Maxine Stewart Division

6798 Baxter Road

June 9, 2023 Page 2

3. Other objections:

- a. Subject to all matters shown on the plat of record in Plat Cabinet J, Slide 99A, aforesaid records.
- b. Subject to the restrictions of record in Record Book 1266, Page 62, aforesaid records.
- c. Subject to an easement to Middle Tennessee Utility District of record in Warranty Deed Book 397, Page 79, aforesaid records.
- d. Possibly subject to an easement to Upper Cumberland Electric Membership Corporation of record in Record Book 1211, Page 325, aforesaid records.

This title report does not make any representation with regard to (a) any parties in possession; (b) deficiencies in quantities of land; (c) boundary line disputes; (d) roadways; (e) any unrecorded easements; (f) improper subdivision or re-subdivision of subject property, or failure to comply with applicable governmental planning regulations or statutes; (g) any unrecorded liens; (h) accuracy of the index books of the Register's, Trustee's and Clerk and Master's offices of said County; (i) any matter not of public record which would be disclosed by an accurate survey or inspection of the premises; (j) any undisclosed heirs; (k) any fraud or forgery in connection with any of the instruments in the chain of title; (1) mental incompetence; (m) confusion with regard to the name or proper identity of parties; (n) improprieties with regard to delivery of deed; (o) marital rights (spouse or former spouse of past owners not revealed in the instrument); (p) any instrument executed by a minor; (q) lack of corporate capacity in the event a corporation is in the chain of title; (r) any facts that would be revealed by an examination of the records of State Courts, Federal District Court, and Federal Bankruptcy Court; (s) any questions of security interests or liens under the Uniform Commercial Code; (t) any law, ordinance or governmental regulation (including but not limited to building and zoning ordinances) restricting and regulating or prohibiting the occupancy, use or enjoyment of the land, or regulating the character, dimensions or location of any improvements now or hereafter erected on the land, or prohibiting a separation in ownership or a reduction in the dimensions or area of the land, or the effect of any violation of any such law, ordinance or governmental regulation.

These items listed under the immediately preceding paragraphs are matters which would not be revealed by an examination of the records of the Register's, Trustee's and Clerk and Master's Offices of said County, and, therefore, matters in which we have no means of securing the necessary information. The matters under (a), (b), (c), (d) and (e) could be protected against by an accurate survey by a qualified licensed surveyor. Item (f) improper subdivision or resubdivision of subject property could be protected against by requiring a qualified licensed surveyor to properly subdivide or re-subdivide subject property and obtain necessary approvals in accordance with any applicable governmental planning regulations and statutes. Item (g) unrecorded liens, could be guarded against by an inspection of the premises for new

Tays Realty & Auction
RE: Lot 1, Douglas & Maxine Stewart Division
6798 Baxter Road
June 9, 2023
Page 3

improvements, and if such appear to have been present, the utilization of the notice of completion and waiting ten (10) days to close as per T.C.A. Section 66-11-143, et seq. The matters under (h) through (s) may be insured against by the utilization of title insurance, and should you desire more information in that regard we would be pleased to discuss same with you.

This title report does not certify the existence of any mineral rights or mineral interests for minerals of any kind, including without limitation oil and gas rights, whether surface or subsurface, or for any rights, privileges, or immunities relating thereto. The undersigned makes no representation as to present ownership of any such rights or interests. There may be leases, grants, exceptions or reservations of rights or interests not disclosed hereby.

This title opinion is issued for the sole use and benefit of *Tays Realty & Auction*, and the undersigned shall not be responsible to any other party relying on it.

ENT R. MOORE, ATTORNEY AT LAW

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Exhibit "A"

Lying and being located in the Eighth Civil District of Putnam County, Tennessee, and being more particularly described as follows:

Being Lot 1 of a plat entitled "Douglas & Maxine Stewart Division" of record in Plat Book J, Page 99A, in the Register's Office of Putnam County, Tennessee (ROPCT), to which plat reference is herein made for a more complete and accurate description.

Subject to any matters as shown of record in Plat Book J, Slide 99A; and Deed Book 61, Page 199, ROPCT.

Subject to Easements as shown of record in Book 1211, Page 325; and Book 397, Page 79, ROPCT.

Subject to the following restrictions:

- 1. Single family residential purposes only
- 2. Any dwelling constructed at another location, shall not be permitted, including but not limited to mobile homes
- 3. No junkyards, any vehicle not licensed in the current year is considered junk

This property has not been surveyed for this conveyance, and preparer of this instrument accepts no responsibility and/or liability for the accuracy of acreage, boundaries, or other such matters that would be disclosed by an accurate survey.

MAP 93, PARCEL 39.03

The previous and last conveyance being a deed to Joseph B. Templeton and wife, Dorothy L. Templeton of record in Record Book 1266, Page 62, Register's Office of Putnam County, Tennessee.

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