ASSESSION OF PROPERTY
FUTNIAM CO. PAR.

This document was prepared by M. F. Hutchins CSX Transportation, Inc. 500 Water Street Jacksonville, FL 32202 STATE OF TENNESSEE
COUNTY OF DAVIDSON
THE ACTUAL CONSIDERATION OR TRUE VALUE
WHICHEVER IS GREATER, FOR THIS TRANSFER IS

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THE DAY OF 19

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THIS DEED, made this 29th day of August, 1986, between CSX TRANSPORTATION, INC., a Virginia corporation, hereinafter called "Grantor" and NASHVILLE & EASTERN RAILROAD AUTHORITY, hereinafter called "Grantee."

(Wherever used herein, the terms "Grantor" and "Grantee" shall be construed in the singular or plural as the context may require or admit and shall include the heirs, legal representatives and assigns of individuals and the successors and assigns of corporations.)

BOOK 6978 PAGE 401

WITNESSETH:

THAT the Grantor, for and in consideration of the sum of Two Million Five Hundred Thousand Dollars (\$2,500,000.00), to it in hand paid by Grantee as follows: One Million Five Hundred Thousand Dollars (\$1,500,000.00) cash in hand paid, the receipt of which is hereby acknowledged and for the unpaid balance, the said Grantee has executed and delivered its promissory note of even date herewith for One Million Dollars (\$1,000,000.00), payable to the order of CSX Transportation, Inc. due and payable on or before maturity, and to secure the payment of said note, a lien is hereby retained upon the property herein conveyed and provided that in the event the Grantee shall fail to pay any of the above-described promissory note as same becomes due, the Grantor, at its election, may declare the entire balance of the purchase price to be due and payable and the Grantor does hereby release, remise and forever quitclaim unto the Grantee, its successors and assigns, all its interest in the land and right of way of CSX Transportation, Inc., together with all railroad tracks and appurtenances, bridges, trestles, culverts, buildings and all other facilities, structures and improvements now existing on or upon said lands and rights of way situated in the Counties of Davidson, Wilson, Smith and Putnam Counties, Tennessee, as described in deeds of record as follows:

> Book 4321, Page 325, Register's Office, Davidson County, TN Book 187, Page 20, Register's Office, Wilson County, TN Book 75, Page 5-9, Register's Office, Smith County, TN Book 115, Page 765, Register's Office, Putnam County, TN

Title to the foregoing property was acquired by Grantor by virtue of the merger on December 29, 1982 of the Louisville and Nashville Railroad Company into the Seaboard Coast Line Railroad Company, recorded in Book 5992, Page 495, RODC; Charter Book 8, Page 463, ROWC; Deed Book 101, Page 349, ROSC; and Warranty Deed Book 246, Page 307, ROPC, and the subsequent change of name on December 29, 1982, of the Seaboard Coast Line Railroad Company to the Seaboard System Railroad, Inc., recorded in Book 5992, Page 498, RODC; Charger Book 8, Page 467, ROWC; Deed Book 101, Page 352, ROSC; and Warranty Deed Book 246, Page 311, ROPC. Effective July 1, 1986, Seaboard System Railroad, Inc. became CSX Transportation, Inc. This change was effectuated in the State of Tennessee by the filing of an application for an amended certificate of authority for Seaboard System Railroad, Inc. in the Office of the Secretary of State of Tennessee on August 25, 1986 at 12:14 p.m.

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FOR RELEASE OF THIS INSTRUMENT
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Grantor reserves the first right to reacquire the Vine Hill, Tennessee to Stone River, Tennessee line including the Old Hickory Branch for \$1,000,000.00, less mutually agreeable adjustments for Wear, netural disasters, lack of maintenance or neglect, at any time during the first five years after the date of closing of this transaction, or at market price thereafter, should the Grantee Cease operations, or liquidate substantially all of its assets.

In making this conveyance, however, the Grantor expressly excepts therefrom portions of the above-described property which have been sold and conveyed as follows:

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SALES IN DAVIDSON COUNTY:

Industrial Leasing Corp., by deed dated May 5, 1978
Forrest A. Prince, Jr. by deed dated May 15, 1979
Tennessee Dept. of Transportation by deed dated May 16, 1979
Trevecca Nazarene College by deed dated August 15, 1983

SALES IN WILSON COUNTY:

Charles Armstrong by deed dated June 12, 1984 Kenneth M., Jerry O. and Geneva R. Stilts by deed dated October 15, 1985

SALES IN SMITH COUNTY:

New Jersey Zinc Co. by deed dated September 27, 1973 City of Gordonsville, TN by deed dated May 13, 1976

SALES IN PUTNAM COUNTY:

Dorset Corporation by deed dated July 17, 1979 Harry S. Avery by deed dated May 26, 1972 R. K. Yaden by deed dated August 15, 1983 City of Cookeville by deed dated January 8, 1985

The foregoing conveyance is made subject to any and all existing easements which are of record or apparent upon the surface of said property.

The Grantor, for itself, its successors or assigns, reserves an easement fifteen (15) feet in width along and/or across the property hereinabove conveyed to construct, maintain, operate, use, replace, relocate, renew and remove fiber optic communication cables, lines or facilities beneath the surface of the premises, and all ancillary equipment or facilities (both underground and surface), or to attach the same to existing bridges or poles on the premises; TOGETHER with the further rights to assign the reserved easement, right and facilities, in whole or in part, and to lease, license or permit third parties to do so: PROVIDED that the exercise of such rights does not unreasonably interfere with the safe and efficient use of the premises, or any improvements thereon by Grantee, Grantee's successors and assigns. The Grantor herein agrees for itself, its successors and assigns, that in the exercise of the use of the easement herein retained, it will not occupy the property until after having given the Grantee fourteen (14) days' notice, in writing, of its desire to occupy the said property for the construction of its fiber optic cable system. All construction of said system will be done in conformity with accepted engineering practices and in a good workmanlike manner insofar as said use of the property is concerned with as little interruption of the use of the property by the Grantee occurring as possible. Upon completing said construction, the property will be restored to the same or better condition than existed before occupancy.

TO HAVE AND TO HOLD all the estate, right, title, lien, interest and claim whatsoever of Grantor, either in law or equity, together with all and singular the appurtenances thereto belonging or in anywise appertaining, to the proper ween benefit and Belloofa of Grantoe forever.

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The Grantee acknowledges that the herein conveyance is made at its solicitation and was not in any way initiated by the Grantor. The Grantor does not represent or warrant to the Grantee that it owns said land or has any specific title or interest in said land, and the Grantee hereby releases the Grantor, its officers and agents, from any claim or demand resulting from this conveyance or from any failure of or defect in the Grantee's title to said land conveyed by this deed, except for any mortgage lien created by the Grantor or its corporate predecessors from which the Grantor will hold the Grantee harmless.

IN WITNESS WHEREOF, the Grantor has hereunto subscribed its name, this the day and year first above written.

Signed, sealed and delivered in the presence of:

CSX TRANSPORTATION, INC.

STATE OF FLORIDA COUNTY OF DUVAL 2

State and County aforesaid, personally appeared J. L. Kiesler

and <u>David M. Yearwood</u>, with whom I am personally acquainted, or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged themselves to be the <u>Assistant Vice President-Rail Transport Grow</u> and <u>Assistant Secretary</u> of CSX Transportation, Inc., the within named and Assistant Secretary of CSX Transportation, Inc., the within bargainor, a Virginia corporation, and that they as such Assistant Vice President-Rail Transport Group and Assistant Secretary executed the foregoing instrument for the purpose herein contained by signing the name of the corporation by the said J. L. Kiesler

President Rail Transport Group , as Assistant Vice , and attesting the same by said David M. Yearwood as Assistant Secretary

Witness my hand and seal at office in Jacksonville, Duval County, Florida, this 29+h day of August

NOTARY PUBLIC, STATE OF FLORIDA My commission expires Oct. 5, 1989 Bonded thru Patterson - Becht Agency

Send tax notices to: John Gently, Chairman Authority
NAShorlde Eastern Rollem Authority
40 County Executive's OFFICE
Petman County Courthouse
Cookeville, The 38501

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