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December 20, 2018

Tays Realty & Auction, LLC

Re: Property of Robert W. Cunningham and wife, Melanie Joy Cunningham
Oak Grove Road, Sparta, TN 38583
Fourth (4th) Civil District - White County

I have made an examination of the public records of White County, Tennessee, as indexed, relative to a certain tract of real estate situated in the Fourth (4th) Civil District of said county and belonging Robert W. Cunningham and wife, Melanie Joy Cunningham, which property was acquired by them by deed, recorded in Record Book 355, pages 624, in the Register's Office of the White County, Tennessee. This examination covers a period of thirty (30) years.

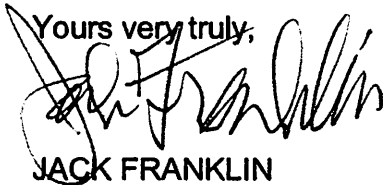
This examination was made as of the 20th day of December, 2018, at 10:33 a.m., and in my opinion good fee simple title is vested in Robert W. Cunningham and wife, Melanie Joy Cunningham, subject to the following:

- I. TAXES: This property is assessed as Greenbelt property for agricultural use and would be subject to rollback taxes for three (3) years is changed to non-agricultural use.
- II. RESTRICTIONS, CONDITIONS AND EASEMENTS: As to 40.366 acres portion: Easement to DeWhite Water Utility District recorded in Miscellaneous Book 39, Page 121, in the Register's Office of White County, Tennessee.
- III. DEEDS OF TRUST AND/OR PURCHASE LIENS: None.
- IV. OTHER: None.
- V. This title report does not make any representation with regard to (a) any parties in possession; (b) deficiencies in quantities of land; (c) boundary line disputes; (d) roadways; (e) any unrecorded easements; (f) any unrecorded liens; (g) accuracy of the tax records of White County, Tennessee, and of the index books of the Register's Office of White County, Tennessee; (h) any matter not of public record which would be disclosed by an accurate survey or inspection of the premises; (i) any undisclosed heirs; (j) any fraud or forgery in connection with any of the instruments in the chain of title; (k) mental

incompetence; (l) confusion with regard to the name or proper identity of parties; (m) improprieties with regard to delivery of deed; (n) marital rights (spouse or former spouses of past owners not revealed in the instrument); (o) any instrument executed by a minor; (p) lack of corporate capacity in the event a corporation is in the chain of title. The items listed under Item V are matters which would not be revealed by an examination of the records of the Register's Office of White County, Tennessee, and, therefore, matters in which I have no means of securing the necessary information. The matters under (a), (b), (c), (d) and (e) could be protected against by an accurate survey by a qualified licensed surveyor. Item (f), unrecorded liens, could be guarded against by inspection of the premises for new improvements, and if such appear to have been present, the utilization of the notice of completion and waiting ten (10) days to close as per TCA 66-11-143, et seq. The remaining items listed under Item V, (g) through (p), may be insured against by the utilization of title insurance, and should you desire more information in that regard, I would be pleased to discuss same with you and my position, if you desire, to arrange for title insurance to be secured.

This title examination is issued for the sole use and benefit of: Tays Realty & Auction, LLC.

Yours very truly,

A handwritten signature in black ink, appearing to read "Jack Franklin", written over the typed name.

JACK FRANKLIN

JF:km