

Bankruptcy Trustee Notice of Sale

The Real Property will be sold via online auction subject to final confirmation by the Trustee. The auction sale site is www.taysauctions.com. The Real Property will be marketed by the Auctioneer prior to the beginning of the online auction as determined most effective by the Auctioneer in a commercially reasonable manner consistent with normal auction business practices.

Online bidding will begin on September 18, 2018 and the online auction will end on October 16 at 10:00 a.m. (CST). If during the final five minutes of the sale, the high bid is upset, the closing time will be extended by five minutes to allow the upset bidder or any other bidder to counter. This process will continue until bidding stops.

Photographs of the Real Property and directions to the Real Property will be available at www.taysauctions.com. Anyone wanting to view the Real Property may make an appointment by calling the Auctioneer at (931) 526-2307.

The sales price for the Real Property shall exceed the sum of the costs of sale, liens, exemptions and other deductions.

A contract will be signed by the successful bidder at the end of the auction and earnest money deposit of twenty percent (20%) will be collected. The closing generally takes place within thirty (30) days of the auction.

If the highest bidder for some reason does not close, the Trustee reserves the right to offer the Real Property to the runner-up bidder at the runner-up bidder's highest bid.

The Trustee will collect payment for the Real Property when sold and pay the costs of sale, liens, exemptions and other deductions.

Bankers Title and Escrow Corporation will conduct the closing for the sale of the Real Property on behalf of the Trustee and the buyer.